Loans and Grants from Title IV Volume Reports

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Information

* The programs authorized under Title IV of the Higher Education Act are the major source of federal student aid
  + Title IV programs include loans, grants, and federal work-study
* The Higher Education Act of 1965 was legislation signed on November 8, 1965 by President Lyndon Johnson
* The law was intended “to strengthen the educational resources of our colleges and universities and to provide financial assistance for students in postsecondary and higher education”. It increased federal money given to universities, created scholarships, gave low-interest loans for students, and established a National Teachers Corps.
* The "financial assistance for students" is covered in [Title IV](https://en.wikipedia.org/wiki/Title_IV) of the HEA.
* Current authorization for the programs in the Higher Education Act expired at the end of 2013, but has been extended through 2015 while Congress prepares changes and amendments. Before each re-authorization, Congress amends additional programs, changes the language and policies of existing programs, or makes other changes
* Title IV of the [Higher Education Act of 1965](https://en.wikipedia.org/wiki/Higher_Education_Act_of_1965) covers the administration of the United States federal student [financial aid](https://en.wikipedia.org/wiki/Financial_aid_(educational_expenses)) programs
* American colleges and universities are generally classified with regard to their inclusion under Title IV, such as under the [U.S. Department of Education](https://en.wikipedia.org/wiki/U.S._Department_of_Education) statistics.

Connie Fraser, the agency spokesperson for the Connecticut Office of Higher Education said “it is understood that private career schools tend to enroll lower-income individuals who, with limited financial resources, take on large loan amounts to finance their educations.”

Fraser continued, saying that while proprietary schools are expensive, they do not tend to have their own resources like campus-based scholarships or endowments to provide non-loan aid to students.

Prop are businesses; run for a profit; well-advertised, go to them b/c offer career-ready programs and reduced schedules